
MINUTES OF THE CITY COUNCIL, CITY OF CONWAY, ARKANSAS

Conway, Arkansas
Thursday 5:30 p.m.
June 4, 2009

On this date the City Council of the City of Conway, Arkansas met in special session. The following members being a quorum, were present and acting; Alderman Hawkins, Alderwoman Smith, Alderman Jones, Alderman Vaught, Alderwoman Mehl, Alderwoman Whitmore, Alderman Rhodes, and Alderman Grimes. Also, present and acting: Mayor Tab Townsell, City Clerk Michael Garrett, and City Attorney Michael Murphy.

1. Call to Order

2. Report of Standing Committees:

A. Economic Development Committee (Airport, Conway Corporation, Conway Development Corporation, Chamber of Commerce)

1. Resolution authorizing the Mayor To negotiate with Conway Corporation to provide financing for the City to purchase the Cavalier Home Building.

R-09-27

Mayor Townsell stated that the purchase of the Spirit Homes facility is a great opportunity for the city. We feel it would make a great community center. Discussions about this purchase have gone on for some time and my office has negotiated a price with Cavalier Mobile Home Mfg. Co. to purchase the building and the 22 acres of land for \$3,750,000.00 contingent upon city council approval and arrangement of financing. Mayor Townsell explained he would like council to allow him to go to Conway Corporation and ask them to loan us the money for this facility, let them accrue an interest rate on it, we would not have to make any payments on it until the fairgrounds are paid off which will be 5 years. Mayor Townsell went on to explain at this point we would pay Conway Corp back and then finance this for 5 years with the pay as you go Park & Recreation money; and if we can get to the bond market earlier then we can do it earlier. There was discussion among council as to the variety of ways the facility could be used. Alderman Vaught motioned to adopt the resolution. Alderwoman Smith seconded the motion. Mayor Townsell stated he would like to have public input in regards to what type of recreational activities etc. they would like to see go into this facility. There was no further discussion. The motion passed 8-0.

7. Old Business

8. New Business

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Adjournment

PASSED this 4th day of June 2009

APPROVED:

Mayor Tab Townsell

City Clerk Michael O. Garrett